

**UA Local 467 Health & Welfare  
Balance Sheet  
As of April 30, 2019**

	Apr 30, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · Transit - Health & Welfare	9,047,983.55
1016 · Transit - Vacation	520,933.02
1020 · H&W Investment MM BB (Savings)	2,489,086.94
1050 · H&W Extended Reserve MM BB(HRA)	2,933,516.94
1065 · Commercial - Bridge Bank	1,721,471.79
1095 · Medical Claims - Bridge Bank	1,628,374.17
1115 · Disability Claims-Bridge Bank	4,483.43
1118 · Vac Admin Security Bridge Bank	176,331.91
1119 · Vacation Admin (Transit)	1,831.21
1120 · Vacation Checking BridgeBank	26,619.76
1121 · Vacation Saving BridgeBank	155,957.63
	18,706,590.35
<b>Total Checking/Savings</b>	18,706,590.35
<b>Total Current Assets</b>	18,706,590.35
<b>Fixed Assets</b>	
1303 · Broadridge	27,230,004.52
	27,230,004.52
<b>Total Fixed Assets</b>	27,230,004.52
<b>Other Assets</b>	
1700 · Contribution Receivable	2,641,246.42
1830 · Prepaid Insurance - H & W	28,588.68
1832 · Prepaid Membership Fee	145.87
1881 · Est.Vacation Cont.Rec. (hours)	500,235.44
	3,170,216.41
<b>Total Other Assets</b>	3,170,216.41
<b>TOTAL ASSETS</b>	49,106,811.28
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Operating Expenses Payable	42,555.92
	42,555.92
<b>Total Accounts Payable</b>	42,555.92
<b>Other Current Liabilities</b>	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,589,602.96
2100 · IBNR Liability	1,409,670.58
2120 · Claims Payable	3,024,990.52
2190 · Reserve Bank	1,933,934.81
2200 · Reciprocity Payable	760,297.30
2310 · Suppl Extended Reserve Liab	3,062,205.57
2320 · Vacation Benefits Payable	1,229,886.49
2325 · Political Contributions Payable	96,024.75
	16,646,553.02
<b>Total Other Current Liabilities</b>	16,646,553.02
<b>Total Current Liabilities</b>	16,689,108.94
<b>Total Liabilities</b>	16,689,108.94
<b>Equity</b>	
2740 · Beginning Balance, Jan. 1st	29,488,092.38
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	2,759,030.60
	32,417,702.34
<b>Total Equity</b>	32,417,702.34
<b>TOTAL LIABILITIES &amp; EQUITY</b>	49,106,811.28

**UA Local 467 Health & Welfare  
Profit & Loss  
April 2019**

	Apr 19	Jan - Apr 19
<b>Income</b>		
3000 · Contribution Refund	(950.00)	(5,025.00)
3040 · Contributions - Reciprocity	10,460.74	57,059.29
3045 · Contributions - HRA	50,323.41	230,765.97
3050 · Contributions - Vacation	514,763.22	1,850,798.02
3080 · Contributions- Health & Welfare	2,540,282.64	10,027,970.11
3085 · Reciprocity - Outgoing	(358,249.50)	(1,616,607.00)
3310 · Interest Income - Investments	289.86	1,148.34
3320 · Interest Income - Savings	2,044.15	8,166.52
3321 · Interest Income-Ext.Reserve HRA	2,402.91	9,317.25
3322 · Interest income - Vacation BB	0.00	160.82
3325 · Dividends - Investments	0.00	86,630.42
3431 · UnrealizedGains/Loss-Investment	652,755.01	2,587,807.13
3910 · Benefits Security Income	50.08	1,329.13
<b>Total Income</b>	<b>3,414,172.52</b>	<b>13,239,521.00</b>
<b>Gross Profit</b>	<b>3,414,172.52</b>	<b>13,239,521.00</b>
<b>Expense</b>		
5030 · Vision Service Plan	15,931.83	63,998.17
5070 · Disability - Net Self Funded	2,674.24	6,361.59
5090 · Disability - FUTA	471.92	1,329.70
5150 · Kaiser	837,950.53	3,361,166.60
5165 · Delta Dental - Claims	181,036.54	622,847.28
5170 · Medical - Self Funded	603,997.09	3,012,472.17
5172 · Medical Claims BC-JAA Claim Fee	3,957.15	11,252.17
5173 · Stop Loss Premiums	12,196.15	49,579.25
5185 · Life - Claims	0.00	500.00
5190 · Prescriptions - CRX Active	942.60	942.60
5192 · Prescriptions-CRX Retirees	0.00	1,031.50
5225 · Prescriptions - RxEDO	165,228.27	643,168.58
5227 · RxEDO-DrugSubsidy ProcessingFee	267.50	267.50
5228 · Beat It - Active	1,542.42	3,072.87
5235 · HRA Reimbursement	56,641.89	143,404.66
5245 · Vacation Benefits	453,561.94	1,872,477.81
5255 · Vacation Member Deduction	5,814.96	22,910.75
6030 · Consultant - K & G	8,000.00	32,000.00
6060 · Administration - Local #467	6,394.84	25,579.36
6080 · Administration - UAS	26,248.62	105,144.62
6090 · Administration - Delta Dental	7,814.50	40,166.60
6091 · Administration-Prescript. RxEDO	4,441.14	30,894.08
6095 · Administration - CRX	60.00	135.00
6113 · Administration - Reciprocity	97.50	390.00
6114 · Administration HRA- NAVIA	855.00	3,309.00
6120 · Auditing - Trust	810.00	(867.80)
6130 · Auditing - Employer	1,045.63	2,193.44
6220 · Benefit Fee - PPO - Blue Cross	9,866.19	39,911.43
6230 · Insurance - Fidelity Bond H&W	41.67	166.64
6240 · Insurance - Fiduciary. H&W	2,557.31	9,663.62
6288 · Corp.Co-Trustee - Broadridge	2,692.86	5,286.50
6290 · Invest. Fee - New Century Part	6,692.00	12,864.00
6352 · Legal - Neyhart	450.00	3,105.00
6400 · Membership Dues & Subscriptions	145.83	1,205.82
6470 · Claim Discount Fee-AmericanHlth	116.33	14,434.11
6480 · Postage	2,110.97	5,910.02
6485 · Transmittal processingfee UData	2,184.65	3,792.56
6500 · Printing	940.22	10,387.05
6650 · Telephone	165.78	431.19
6690 · Trustee Meeting	310.43	705.45
6760 · Inc/DecVacation Benefit Payable	42,946.35	81,226.03
9010 · Reserve Liability	(9,589.03)	64,059.06

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	<u>Apr 19</u>	<u>Jan - Apr 19</u>
9020 · Claim Liability (IBNR)	(5,072.11)	(79,387.70)
9030 · Change in Extended Reserve	64,136.94	251,002.12
<b>Total Expense</b>	<u>2,518,678.65</u>	<u>10,480,490.40</u>
<b>Net Income</b>	<u><u>895,493.87</u></u>	<u><u>2,759,030.60</u></u>

**UA Local 467 Health & Welfare  
Extended Reserve Balance  
As of 4/30/2019**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Balance Forward	683,212.92	(10,095.00)	(404,504.73)
2019 Jan	59,377.62	(813.00)	(33,375.25)
2019 Feb	56,786.60	(813.00)	(30,522.44)
2019 Mar	64,278.34	(828.00)	(22,865.08)
2019 Apr	50,323.41	(855.00)	(56,641.89)
2019 May			
2019 Jun			
2019 Jul			
2019 Aug			
2019 Sep			
2019 Oct			
2019 Nov			
2019 Dec			
	<u>\$4,619,036.35</u>	<u>(\$38,945.59)</u>	<u>(\$2,066,575.35)</u>
Total Contributions	\$4,619,036.35		
Total Fees	(\$38,945.59)		
Total HRA Payments	(\$2,066,575.35)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$2,513,515.41</u></u>		
Report Ending Balance	2,513,515.41		
Difference	\$0.00		